

August 4, 2010

## **Bid for a 30% equity Interest in N-Tour JSC**

JSC Caucasus Tourist Holding (“CTH”) submitted a bid to buy from JSC Liberty Consumer (“LC” or the “company”) a 30% equity interest in JSC N-Tour. (the equity interest for the consideration of GEL 450,000)

The consideration is payable according to the following terms of payment:

- a) GEL 150,000 is payable immediately upon the execution of the transaction
- b) GEL 150,000 is payable within 90 days upon the execution of the transaction
- c) GEL 150,000 is payable within 120 days after the completion of the payment mentioned in the paragraph B

CTH submitted a bank guarantee for GEL 45,000, or 10% of the consideration

Any interested party can submit a higher bid for the Shares during this period of time.