

Balance Sheet, IFRS*(Amounts in GEL '000 unless otherwise stated)*

	30-Sep-08 (Unaudited)	30-Jun-08 (Unaudited)	Change, %
Property, plant and equipment	10,363	10,071	3%
Investments in associates and non-consolidated subsidiaries	15,224	13,146	16%
Investment property	61,429	60,910	1%
Other long-term assets	2,633	2,970	(11%)
Total non-current assets	89,649	87,097	3%
Securities available for sale	16,080	17,604	(9%)
Prepayments & other assets	3,166	1,846	71%
Cash and cash equivalents	1,287	2,970	(57%)
Total current assets	20,533	22,421	(8%)
Total assets	110,182	109,517	1%
Share capital	603	603	0%
Share premium	36,413	36,413	0%
Retained earnings/(accumulated deficit)	13,377	14,175	(6%)
Revaluation reserve	7,345	7,079	4%
Total equity attributable to shareholders	57,738	58,270	(1%)
Minority Interest	22,868	23,093	(1%)
Total shareholders' equity	80,605	81,362	(1%)
Short-term loans	17,696	14,078	26%
Other current liabilities	5,053	5,798	(13%)
Total current liabilities	22,749	19,876	14%
Total long-term liabilities	6,827	8,279	(18%)

Income Statement, IFRS*(Amounts in GEL '000 unless otherwise stated)*

	9m-2008 (Unaudited)	9m-2007 (Unaudited)	Change, %
Operating revenue	14,860	12,960	15%
Non-operating revenue	4,814	429	1,022%
Total revenue	19,674	13,389	47%
Payroll	1,784	1,779	0%
Consulting fee	1,493	1,918	(22%)
Selling, general & administrative expenses	1,289	1,302	(1%)
Other expenses	1,114	1,801	(38%)
Depreciation	368	404	(9%)
Interest expense	2,005	1,661	21%
Total expenses	8,052	8,865	(9%)
Profit/(loss) before income tax	11,622	4,524	157%
Income tax	1,734	1,018	70%
Net profit	9,887	3,506	182%
Attributable To:			
- Shareholders Of LC	6,667	-	N/A
- Minority Interest	3,220	-	N/A
	9,887	-	N/A